

FAQs: Global Scholarship Program

What is the Global Scholarship Program?

The Global Scholarship Program offers children and legal dependents of U Krewers an opportunity to apply for a financial grant that can be applied to a two- to four-year undergraduate or graduate schooling. This year, we're excited that the program will be open to all U Krewers – one of many benefit programs that will be available to our global workforce. In 2021, UKG will offer up to 20 scholarships.

What is the financial value of each scholarship?

Each award recipient will receive an award based on their country. Amounts are in local currency.

Why does UKG offer a scholarship program?

We believe in the importance of a college/university education and also recognize that sending children to college or university can be a financial hardship. The Global Scholarship Program was created to help U Krewers alleviate some of that burden.

Who is eligible to apply for a scholarship?

Legal dependent children of a full- or part-time U Krewer may apply for a scholarship if they meet the following criteria:

- Are a high school senior, high school graduate, current postsecondary undergraduate, or graduate-level student. Students outside the U.S. must be in their final year of upper or higher secondary school or be current technical, college, or university level or graduate students.
- Are enrolled in or accepted to a full-time academic program at an accredited two- to four-year college or university for the entire academic year.

Note: Children of company officers/executive committee are ineligible.

How can I take advantage of this benefit?

To apply for this scholarship, students should fill out the Scholarship Program application which can be found on the <u>Scholarship America site</u>.

Are there guidelines to help my child prepare their submission?

Yes. It is very important that your child fills out the application in keeping with Scholarship America guidelines. Applications that are submitted outside of the guidelines cannot be accepted. For more information, please refer to https://learnmore.scholarsapply.org/ukg.

Does my child have to major in a specific field of study to apply?

No. Students in all fields of study are eligible to apply.

Where can I find the link to the online application?

Beginning in April, please visit the Global Scholarship Program page on UKG Today.

What is the deadline for application submission?

The deadline is May 25 at 3:00 PM Central Time (4:00 PM Eastern Time).

If my child applied last year, can he or she apply again?

Yes. Your child can apply every year that he/she is eligible.

If my child receives a scholarship this year, will the scholarship be automatically renewed for each year of school?

Each scholarship is a one-time payment and is not automatically renewed. Students may reapply to the program each year that they are eligible.

Can I apply for the scholarship if I am an employee?

U Krewers are not eligible to apply for this scholarship program for themselves but are encouraged to review the Tuition Reimbursement policy, which can be found on your country's benefits site on UKG Today, which you can find here. If your country does not have a UKG Today benefits site yet, please reach out to People Solutions.

If I am an intern or co-op and my parent works for the company, am I eligible to apply for this scholarship?

Interns or co-ops who are dependent children of U Krewers may apply for this program as they are not eligible for the company's Tuition Reimbursement program.

Who reviews scholarship applications and makes final decision on the recipients?

Scholarship America, an independent third-party firm, reviews applications and makes decision based on eligibility requirements and standards.

How many scholarships will be awarded each year?

In 2021, there will be up to 20 scholarships awarded. The number of scholarships awarded may vary from year to year.

How will I find out if my child is awarded a scholarship?

Applicants will be notified in July.

How will my child receive the scholarship?

In the U.S., the scholarship payment will be sent directly to the school. Outside of the U.S., the payment will be made directly to the recipient.

Are there tax implications associated with this scholarship?

Recipients are responsible for any tax implications related to this scholarship. We recommend speaking with a tax professional for specific advice.



How do I learn more?

Please visit the <u>Global Scholarship Program</u> page on UKG Today. If you have additional questions, please contact your HR Business Partner.

