

ONE TOYOTA

FAQs: TOYOTA MOTOR NORTH AMERICA, INC. (TMNA) SCHOLARSHIP PROGRAM

1. Who is eligible?

- Dependent children (age 23 and younger) of Toyota team members* planning to enroll in a full-time undergraduate course of study at an accredited two- or four-year college, university, or vocational-technical school in the 2024-2025 academic year.

**U.S. and Canada team members who have completed a minimum of six months direct employment with the company as of the application deadline date at an eligible company.*

NOTE: Toyota track team members are not eligible for the TMNA Scholarship program.

2. What does “dependent children” mean?

- Dependent children are defined as natural children, legally adopted children, or stepchildren living in the team member’s household or primarily supported by the team member.

3. What does full-time undergraduate course of study mean?

- Full-time study is defined as full-time enrollment at an accredited college for the entire upcoming 2024-2025 academic year.

4. What are the available awards?

- Performance Award: \$2,500/year
- Peak Performance Award: \$5,000/year for up to 4 years

5. How many scholarships will be awarded for the 2024-2025 school year?

- 10 Peak Performance Awards: \$5,000 per year
 - Granted to the highest-ranking students per scholarship criteria, regardless of location.
 - Renewable for up to a total of 4 years of undergraduate study, or until the requirements for the bachelor’s degree are obtained.
 - To qualify for renewal, you must be enrolled full-time (minimum of 12 credits per semester or 9 credits per quarter), maintain a cumulative GPA of at least 2.5 and remain in good academic standing as determined by the college or university.
 - If a scholarship recipient completes their undergraduate degree in less than 4 years, the remaining funds will be forfeited. The scholarship is not transferable to any advanced degree program.
- 60 Performance Awards: \$2,500 per year
 - Granted per scholarship criteria.
 - Not renewable; however, students may reapply to the scholarship program each year they meet eligibility requirements, up to a total of 4 years.
 - The number of Performance awards allocated to each company will be in direct proportion to the number of applications received from each company. At least one applicant (exclusive of Peak Performance Award) per company will awarded, as long as there is a qualified applicant.

6. How are recipients selected?

- Scholarship recipients are selected based on the following criteria: academic performance, leadership, participation in school and community activities, work experience, statement of career

and educational aspirations and goals, unusual personal or family circumstances by Scholarship America and outside recommendations.

7. What does non-renewable mean regarding the Performance Award?

- Students must reapply to the program each year that they meet eligibility requirements.

8. What are the requirements to renew my Peak Performance Award?

- Peak Performance Awards renewable for up to four (4) years of undergraduate study, or until the requirements for the bachelor's degree are obtained by semester or quarters, whichever comes first. *NOTE: To qualify for renewal, you must be enrolled full-time (minimum of 12 credits per semester or 9 credits per quarter), maintain a cumulative GPA of at least 2.5 and remain in good academic standing as determined by the college or university. If a scholarship recipient completes their undergraduate degree in less than four (4) years, the remaining funds will be forfeited. The scholarship award is not transferable to any advanced degree program.*

9. Can a student receive more than one Toyota-sponsored college scholarship a year?

- No. While all students who apply will be considered for both the Performance & Peak Performance awards, a student may receive only one Toyota-sponsored college scholarship per academic year.

10. When does the application period begin?

- The application period begins December 1, 2023.

11. When does the application period end?

- All applications must be completed and submitted by 3:00 pm (CST) on January 18, 2024.

12. When will award recipients be notified?

- Scholarship recipients and non-recipients will receive notification of their status by mid-March, 2024.

13. How are scholarship awards paid?

- Payments are mailed to the student and payable to the school. Payments will be mailed in early August.

15. What are the scholarship recipient's responsibilities?

- Recipients are required to supply Scholarship America with complete transcripts when requested and to notify Scholarship America of any changes of address, school enrollment, or other relevant information.

16. Who is Scholarship America?

- The TMNA Scholarship Program is administered by Scholarship America®, the nation's largest designer and manager of scholarship, tuition assistance and other education support programs for corporations, foundations, associations, and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, disability, or national origin.

17. Who can I contact for additional information?

- Questions regarding the scholarship program should be addressed to:
Phone: 1-800-537-4180 or (507) 931-1682
Email: toyota@scholarshipamerica.org

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