Andy Grove Scholarship for Intel Employees' Children Q&A

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Local Language Q&A Documents

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Note: Eligible countries include Argentina, Australia, Bangladesh, Brazil, Canada, China, Costa Rica, Egypt, Germany, Hong Kong, India, Indonesia, Ireland, Israel, Japan, Malaysia, Mexico, Pakistan, Philippines, Poland, Singapore, South Korea, Sri Lanka, Taiwan, Thailand, the United Kingdom, the United States and Vietnam.

Application Window

The 2025 Application Window is December 2nd, 2024 to January 30th, 2025.

Program Description

Note: The Andy Grove Scholarship for Intel Employees' Children, was formerly known as the Intel Scholarship for Employees' Children.

Why is Intel offering a scholarship program?

Intel continually invests in the education and personal development of employees and their families. The Andy Grove Scholarship for Intel Employees' Children will help children of employees further their education via a competitive scholarship program that will help contribute toward the

cost of post-high school (post-secondary school) studies at accredited universities or institutions. Scholarships will be made available through the Intel Foundation.

What is the Intel Foundation?

The Intel Foundation is a philanthropic entity with a mission of supporting education, innovation and corporate citizenship and is proud to fund this program. The Intel Foundation is a 501(c)(3) charitable organization and an independent legal entity which was created and is fully funded by Intel Corporation. The Foundation's primary mission is to advance science, mathematics, engineering and technical education in order to fuel tomorrow's innovators and to be good corporate citizens both locally and globally.

Where can I find out more about the program?

Applicants can access the program guidelines and the online or printable application forms during the assigned application yearly window at https://learnmore.scholarsapply.org/intel

Who is the program administrator?

The Intel Foundation has contracted with Scholarship America to administer the Andy Grove Scholarship for Intel Employees' Children. Scholarship America, a leader in managing competitive scholarship programs for corporations and foundations, is in Minnesota, USA. If you have specific questions about the program after reading this information, contact Scholarship America directly at intel@scholarshipamerica.org.

How many scholarships are available?

The number of scholarships awarded each year will vary depending on the number of applications received and the type of schools recipients attend. The scholarship pledge amount from the Intel Foundation is \$ 1.36M (USD).

Which countries/regions are eligible to participate?

The Andy Grove Scholarship for Intel Employees' Children are now available in the following countries/regions/sites: Argentina, Australia, Bangladesh, Brazil, Canada, China, Costa Rica, Egypt, Germany, Hong Kong, India, Indonesia, Ireland, Israel, Japan, Korea, Malaysia, Mexico, Pakistan, Philippines, Poland, Singapore, Sri Lanka, Taiwan, Thailand, the United Kingdom, the United States, and Vietnam.

The goal is to establish a global program. The program will be continually evaluated to determine which countries/regions/sites to add every year. Country/region/site participation in the program is dependent upon country/region/site-specific taxation issues and whether education is already supported by alternative means including government agencies or programs administered by Intel site management.

Eligibility

Program and eligibility requirements vary based on tax laws and country/site-specific rules and regulations. Individuals that are employed by a wholly-owned Intel subsidiary and are not directly on Intel payroll are not eligible to participate.

Who is an eligible employee?

- An Intel active blue-badge general full-time (GFT) or part-time employee (PTE) who is directly paid by Intel at the time of award announcement (e.g., the date notification letters are sent to applicants)
- An Intel retired blue-badge GFT or PTE who met <u>Intel's retirement eligible criteria</u> and has retired directly from Intel
- An Intel blue-badge GFT or PTE paid directly by Intel, who died while in active service for Intel or after retiring directly from Intel

Those who are not eligible include:

- Intel Contract Employees (ICE), interns, students, and green badge contingent workers
- Children of employees who are corporate officers, vice presidents (executive, senior, or appointed), fellows, and members of the board of directors for Intel Corporation or the Intel Foundation

Who can apply?

Applicants must be dependent* children of eligible full-time or part-time Intel employees as defined above.

*Dependent children are defined as:

- Birth children or adopted children of an eligible employee
- Children of a same sex domestic partner
- Children of a common law marriage/opposite sex domestic partnership (applicable only outside of the United States)
- Stepchildren who live with an eligible employee
- Children who live permanently with an eligible employee, depend solely on that employee for support, and for whom the employee or his/her spouse is the court-appointed permanent legal guardian

Note: Certifying eligibility and/or submitting an application for the scholarship program does not automatically imply a scholarship will be granted.

I have two eligible children; may both apply for the scholarship?

Yes, each eligible child may apply for the scholarship. Awards are granted per child, not per family.

What is the maximum age for participation in the program?

Applicants in the U.S. must be age 24 and under as of the <u>Application Window end date</u> to apply for the scholarships. For applicants outside the United States the maximum age is 26 due to international military service or other country/site-specific requirements.

My grandparent is an Intel employee. Am I eligible?

This program is specific to the dependent children of Intel employees as defined above. Grandchildren are not eligible except in the situation where the Intel employee is the legal guardian.

Are there measures in place to ensure scholarship funds are not awarded to persons or entities on the Specially Designated Nationals list maintained by the US Department of the Treasury?

Yes, Scholarship America verifies all applicants and educational institutions for the Andy Grove Scholarship for Intel Employees' Children program. Applicants must be eligible to receive funding through the Office of Foreign Assets Control.

Enrollment Requirements

What are the enrollment requirements?

Applicants living **in the United States** must be high school seniors or high school graduates who plan to enroll or are already enrolled in **undergraduate** studies at an accredited two- or four-year college, university, or vocational-technical school.

Applicants living **outside the United States** must be in their final year of upper secondary school or secondary school graduates who plan to enroll or are already enrolled in college, university, polytechnic, vocational, or trade school studies.

Note: Students enrolling in graduate or doctorate programs are not eligible to apply.

What is considered eligible school enrollment?

Enrollment in the United States will be nine (9) credit hours or above per term or the equivalent per your school's requirements. For students outside the United States, Scholarship America will consider eligible enrollment at the discretion of the university, college, or trade school.

I am a home-schooled student. Am I eligible for the program?

Yes, you are eligible for the program if you are currently a home-schooled student as long as you are considered a high school senior or in your final year of your upper secondary education and as long as you will be graduated by June 30 of current school year.

Are there restrictions for which type of college or university I may attend?

- Students living in the United States can attend any accredited two- or four-year college, university or vocational-technical school.
- Students living outside of the United States can attend a locally accredited university, or where no such accreditation exists the institution must be a bona fide university outside of the United States which is defined as having a student body, curriculum, faculty, and campus.
- Students may attend school abroad; however the award amount will be based on the country/region/site from which the Intel parent of the student is receiving pay (e.g., Intel

parent's home/payroll site/country/region is Costa Rica, child/student attends school in the United States. The Award amount will be based on the criteria for Costa Rica).

If the student is in their final year of undergraduate studies, are they eligible to apply for the Andy Grove Scholarship for Intel Employees' Children?

No, the student must have one additional year to complete in their undergraduate studies to be eligible to apply for the scholarship. Additionally, the award amounts will only be made payable for future tuition, books and fees. **No retro-active payments will be made**.

Are there restrictions for what field of study I enroll in or am enrolled in?

Applicants can enroll in any undergraduate field of study at an accredited or bona fide postsecondary institution.

I was previously a National Merit scholarship recipient; may I apply for the Andy Grove Scholarship for Intel Employees' Children?

Yes, provided all eligibility requirements are met. The receipt of the National Merit scholarship in the past will not affect eligibility to apply for the Andy Grove Scholarship for Intel Employees' Children.

Application Process

When can I begin to submit an application?

Applications can be submitted to Scholarship America starting on the <u>Application Window start</u> <u>date</u>. The application can be found at <u>https://learnmore.scholarsapply.org/intel</u>

When is the application deadline?

The online application must be submitted electronically no later than 1:00 p.m. (Pacific) on the Application Window end date.

What is the overall award timeline?

- Annual Application Period Ends
- Evaluation and recipient selection will be completed by end of March
- Notification will be sent to all applicants in mid-April
- All recipients must complete and submit a signed Scholarship Acceptance Form. This form will be enclosed with the notification letters to recipients.
- Recipients outside Canada and the United States must also complete and submit a School Cost/Enrollment Verification Form and a Wire Transfer form before award payments can be issued. These forms will also be included with the notifications sent to award recipients from Scholarship America in April.
- Checks will be mailed to the majority of student recipients [United States and Canada] by mid-August.

- Wires to other site recipients will be processed at the end of August
- Alternate payment arrangements for non-United States recipients will be determined on a case-by-case basis.

Where can I access the application?

Complete information about the program along with the electronic application form can be accessed through Circuit or on the Web during the yearly application window at https://learnmore.scholarsapply.org/intel

A hard copy PDF application for special needs students can be obtained from Scholarship America at <u>intel@scholarshipamerica.org</u>. See <u>question 10</u> below.

Do I have to apply in English?

Yes, applications and all required supporting documents must be submitted in English. To aid the applicant, local language Frequently Asked Question documents and other instructional documents have been made available.

After I start an online application, may I save it and finish it at a later time?

Yes, online applicants will create an application account that will remain open and available to them until they submit the application electronically or until 1:00 p.m. (Pacific) on the <u>Application</u> <u>Window end date</u>. After the online application is submitted electronically, no further access to the application account will be granted and no revisions to the application can be made. All applications must be submitted by the deadline, no exceptions will be made.

Are all parts of the application important?

Yes. The Andy Grove Scholarship for Intel Employees' Children is a competitive award. It is important to complete each section of the application to the best of your ability.

Are additional documents submitted with the electronic application?

Yes. You must also upload your academic documents with your application. Complete instructions to upload documents are provided with the application. (Supporting documents are no longer accepted by mail, email or fax.)

• Additional documents in the United States:

- A complete transcript of grades. Grade reports are not accepted. Online transcripts must display student name, school name, grades and credit hours for each course and term in which each course was taken.
- Students currently or previously enrolled in college or vocational-technical school must include all college or vocational-technical transcripts of grades from each school attended.

 High school seniors and students who have completed less than one full quarter or semester of college or vocational-technical education must include a high school transcript of grades.

Additional documents outside the United States:

- Clear photocopies of the following educational documents:
 - 1. Students currently or previously enrolled in a university must include academic record (transcript of grades) for all university course work completed and secondary school credential/diplomas/certificate.
 - 2. Current (upper) secondary school students and students who have completed less than one year of higher education (university) must include academic record (transcript of grades) for all upper secondary education course work completed during the past three years and results of academic examinations, if available.

Note: All documents must be translated into English prior to submitting to Scholarship America. Upload translations along with copies of the non-translated documents. It is not required to have a notary authenticate the translation; however it is a requirement for all original documents to accompany translated documents for authentication purposes. *Intel will not reimburse you for translation services. Copies of transcripts are also acceptable.*

How will I know if my application and supporting documents were submitted?

Shortly after you submit your online application, confirmation that your application was transmitted will be sent to your registration e-mail address. If you do not receive a confirmation, please return to your electronic application, choose the review tab and confirm all data was entered correctly. Once you have completed the review, select the LOCK and SUBMIT button available at the bottom of the page. If further assistance is needed, follow the online instructions to submit the application.

Important: Late submissions and incomplete application packages will not be considered. There is no appeal process.

Are hard copy applications available?

Hard copy paper applications for special needs students are available only upon request. If submitting a paper application, include all required supporting documents and translations and mail to Scholarship America **postmarked no later than the** <u>Application Window end date</u>. All applications and supporting documents **must be submitted in English**. The applicant is responsible for all translation costs. To ensure the translation is accurate, Scholarship America requests all applicants to include the original and the translated version of the documents with their submission.

Students living outside the United States may want to consider using a courier service (e.g., UPS,

FedEx, DHL) to ensure that the application materials arrive in a timely manner. Remember that all materials must be postmarked by <u>Application Window end date</u>.

Please use the below address when mailing the application and supporting document:

Mail application and supporting documents to: Andy Grove Scholarship for Intel Employees' Children Scholarship America One Scholarship Way Saint Peter, MN 56082 USA

Important: After two weeks of mailing your supporting documents you may contact Scholarship America at <u>intel@scholarshipamerica.org</u> to confirm the receipt of your documents. It is your responsibility to follow up with them. There is no appeal process for late or incomplete applications.

Scholarship Recipient Selection

Who decides if I will receive a scholarship?

Selection of recipients is made by Scholarship America, an independent third party administrator with over 40 years of experience in administration of scholarship programs. In no instance does any officer or employee of Intel Corporation or the Intel Foundation play a part in the selection. All applicants agree to accept the decision as final; there is no appeal process. Due to regulations governing scholarship programs sponsored by foundations, no more than 25% of the total number of applicants may receive awards.

How are recipients selected?

The first 50% of awards will be granted to recipients based on the student's achievements. This includes; grades, class ranks, test scores, demonstrated leadership, participation in activities, community involvement, work experience, goals and aspirations, and unusual circumstances. The next 50% of awards will be based on a combination of achievement and financial need. Financial need must be demonstrated by information provided on the application for an applicant to receive an award in the second 50% of recipients.

Do I have to submit financial information to receive the award?

No. However, students who do not provide financial information will not be considered for a needbased award as described above.

How is financial need determined?

Need is primarily determined by calculating the amount a family can reasonably be expected to contribute toward their child's education. Scholarship America determines financial need for U.S. applicants using a process that is very similar to the federal methodology used by many colleges financial aid offices. All financial factors provided on the application are taken into consideration -

adjusted gross income, income of each parent, untaxed income, total cash/savings/etc., number of persons in the family, and the number of children attending post-secondary school.

For students outside the United States, Scholarship America uses the reported income per family member in the home country/site. This income serves as an indicator to determine the family's ability to contribute toward educational expenses.

When will I be notified of the results of the program?

All applicants will be notified in mid-April whether or not they have been selected to receive an award.

Can I reapply if not selected this round?

Applicants who are not selected as scholarship recipients may continue to reapply as long as they continue to meet the eligibility criteria. Recipients of an Andy Grove Scholarship for Intel Employees' Children may not reapply.

How are the number and amounts of awards determined?

Award amounts are based on the country/site from which the employee receives their salary, regardless of the location which their child attends university. The number of awards allocated to each country/site will be proportional to reflect equal percentage of approved applications for each country/site as it relates to the total approved applications. Students will compete for awards only within the pool of applicants from the work country/site of the employee.

For example: If the employee works and gets paid out of the United States and their child is attending school in Costa Rica. The child will compete against other applicants from the United States.

Note: Due to U.S. tax regulations governing scholarship programs sponsored by U.S. foundations, no more than 25% of the total number of applicants may receive awards.

Awards Amounts

What are the award amounts?

Award amounts are based on the country/site from which the employee is receiving pay and, type of post-secondary institution the student will attend. All contributing factors will be evaluated, and awards adjusted on a case-by case basis. Amounts are defined below:

In Group A countries/sites: Argentina, Australia, Brazil, Canada, China, Germany, Hong Kong, Ireland, Israel, Japan, Poland, Singapore, Korea, Taiwan, the United Kingdom, and the United States the awards are:

- Up to \$1,500 USD for enrollment in a two-year or vocational-technical post-secondary school
- Up to \$4,000 USD for enrollment in a three or four-year college or university or international equivalent (e.g., a university offering the highest advanced post-secondary degrees)

In Group B countries/sites: Bangladesh, Costa Rica, Egypt, India, Indonesia, Malaysia, Mexico, Pakistan, Philippines, Sri Lanka, Thailand, and Vietnam the awards are:

- Up to \$1,050 USD for enrollment in a polytechnic or vocational-technical post-secondary school
- Up to \$2,800 USD for enrollment in a university offering the highest advanced postsecondary degrees

When the amounts above exceed the cost of tuition, books and fees for the duration of the educational program of the student, the amount will be reduced so as to not exceed the eligible expenses. Costs are validated by Scholarship America with the student upon receipt of the award.

For example: For a country/site-specific program, one (1) year of tuition, books, fees may equate to a total cost of \$2,500 USD. Total amount of award provided by the Andy Grove Scholarship for Intel Employees' Children will be reduced to \$2,500 USD.

All awards are one-time only per student recipient and will be awarded in U.S. dollars. For countries/sites where the employer is obligated to retain taxes for this item, Intel will provide a "gross up" payment reasonably estimated to reimburse the employee for any income and social taxes attributable to the award.

I previously received the Andy Grove Scholarship for Intel Employees' Children for a two-year technical vocational school; am I also eligible to receive the four-year University or equivalent award? Am I eligible for the difference if I enroll at a four-year school or equivalent program at a later time?

The awards are one-time only per student recipient. If students plan to attend a four-year university or equivalent, they might consider waiting to apply for the scholarship until accepted at a four-year school or equivalent rather than applying for the scholarship when eligible only for a vocational-technical or two-year college award. This choice is up to the applicant.

Award amounts are determined at the time of student scholarship selection as a recipient and based on information on the student application.

Past recipients of the Andy Grove Scholarship for Intel Employees' Children are not eligible to reapply to the program.

Payment Process

How can I use the award?

The award can only be used for tuition, fees, books, and education-related supplies. Awards cannot be used for computers, room, board or living, or other expenses.

When will I receive my award?

All recipients must complete and submit a signed Scholarship Acceptance Form. This form will be enclosed with the notification letters to recipients.

Students studying on an alternate school calendar can make special arrangements with Scholarship America for award payment on an alternative schedule. Alternative schedules include semesters that start in mid-summer instead of fall.

Recipients in Canada and the United States:

• Award checks to Canadian and U.S. recipients will be made payable to the school and mailed to the student's home address in August.

Recipients outside Canada and the United States:

- Recipients outside Canada and the United States must also complete and submit a School Cost/Enrollment Verification Form and a Wire Transfer form before award payments can be issued. These forms will also be included with the notifications sent to award recipients from Scholarship America in April.
- Award payment to recipients will be issued by wire transfer in late August or September or when required forms are received.

What is the duration of the scholarship?

Awards are one-time only and are not renewable. Previous Intel Scholarship recipients may not apply again. When the scholarship amount exceeds one year of eligible expenses, Scholarship America will work with the student to make appropriate arrangements on a case-by-case basis.

Taxation Process

Will I be required to pay taxes on the scholarship award?

Each country/site has different tax laws; all recipients are responsible for checking with their local tax authority as to the taxability of the award. This tax information is for guidance only and is not intended as tax advice. Employees should consult a local tax or financial advisor for information on country/region and/or provincial tax rules specific to these awards, payment timing, and reporting responsibilities.

For Brazil, Bangladesh, China, Costa Rica, Hong Kong, India, Indonesia, Malaysia, Mexico, Singapore, Sri Lanka, Taiwan, the United States, and Vietnam

Awards are generally not considered taxable because this is a competitive scholarship program and not an employee benefit.

For Argentina, Egypt, Germany, Ireland, Israel, Pakistan, and the United Kingdom Only

Due to taxation laws, scholarships awarded to children of Intel employees are considered a benefit and therefore taxable. The award will be tax-protected and grossed up in the pay slip of the employee whose daughter/son was awarded a scholarship.

For Australia Only

Due to taxation laws, scholarships award to children of Intel employees will be considered a benefit and therefore taxable as a Fringe Benefit. Tax payments will be made by Intel.

For Canada Only

The scholarship award is not considered a taxable benefit to the employee, hence there will be no tax withholding on the scholarship award in Canada. Instead, the scholarship award will be reported on a T4A slip for the employee's awarded dependent/student. Scholarship America, the program administrator, will issue a T4A slip to the awarded recipient, the employee's dependent/student, in January for tax purposes. It is the responsibility of the award recipient to report the income on his or her income and benefit tax return, and consult with a tax advisor to determine full taxability.

For Philippines, Korea, Thailand Only

There will be no tax withholding on the scholarship award in the Philippines, Korea and Thailand. It is the responsibility of the employee to file their own personal tax return with payment of tax made direct to the tax authority.

For Poland Only

There will be no tax withholding on the scholarship award in Poland. The scholarship payments are made to the dependent and will be considered the student's personal income. It is the responsibility of the award recipient to report the income on his or her income and file according to local taxation rules.

For Japan Only

There will be no tax withholding or tax reporting on the scholarship award in Japan. IJKK payroll will not deduct any tax from the employee's paycheck. However, it is the responsibility of the employee to file their own personal tax return with payment of tax made direct to the tax authority. Find more information on tax withholding implications.

Contact Information

What is the best way to contact Scholarship America?

Submit all correspondence directly to Scholarship America at <u>intel@scholarshipamerica.org</u>. Scholarship America will respond to all correspondence within one business day. There will be no correspondence during United States non-business days.