INTUIT

Application Advice and Support

WHO CAN I CONTACT TO ASK QUESTIONS ABOUT THE SCHOLARSHIP PROGRAM OR THE APPLICATION PROCESS?

If these FAQs do not answer your questions, please contact Scholarship America directly at 507-931-1682 and ask for the Intuit Scholarship Program, or email

intuitscholarshipprogram@scholarshipamerica.org, as they can best answer your questions. Details are also provided in the online application.

If Scholarship America is unable to answer your question, please contact HR Connect at (800) 819-1620 or by opening a case through this link,

https://insight.intuit.com/MyBenefitsAndCareer/Pages/hr-submit-case.aspx

WHERE CAN I GET ADVICE ON WRITING A STRONG SCHOLARSHIP APPLICATION?

Intuit offers FREE college coaching support to eligible US, UK, and Canada employees through our partner, Bright Horizons. Bright Horizons' College Coach® is a leading provider of educational advising, offering expert guidance from the best college admissions consultants on the college admissions and financial aid process. Set up a FREE appointment with a counselor today!

Also, we are offering an "ask the expert" webinar on Thursday, December 1 at 5 p.m. Pacific Time with information on how to submit a great application and answers to many additional questions. We will post the webinar details on the Intuit intranet and will make the webinar recording available, here. We welcome the participation of both employees (parents) and prospective recipients (students) at this session!

WHY CAN'T I SEE THE INTUIT SCHOLARSHIP PROGRAM IN THE LIST OF SCHOLARSHIPS?

First, make sure that you have accessed the Scholarship America website. After logging in for the first time, complete and save your profile.

I FILLED OUT MY PROFILE AND STILL DON'T SEE THE INTUIT SCHOLARSHIP PROGRAM.

Carefully review the eligibility requirements for the program. Be sure that the information in your profile meets all the eligibility requirements. If you need further assistance, please contact Scholarship America at the phone number or email address listed above.

WHAT TRANSCRIPT SHOULD I UPLOAD?

Upload a copy of your *most recent and up-to-date* unofficial or official transcript. Be sure that your transcript displays your name, school name, grade, and credit hours earned for each course and the term in which each course was taken. If you have attended multiple schools, please upload transcripts from each school you attended.

WHAT TYPE OF GPA SHOULD I ENTER ON THE APPLICATION?

For current high school students, please enter the weighted GPA, including any adjustments provided by the school for advanced coursework. Scholarship America will verify the GPA when they review the student's transcript. If the student's weighted GPA is above 4.0, please enter 4.0 on the application portal, as this is the highest value that can be entered and will receive maximum credit.

WHAT IF THE STUDENT DECIDES TO TAKE A GAP YEAR BEFORE STARTING COLLEGE OR BETWEEN YEARS OF COLLEGE?

The student should contact Scholarship America to request a deferral of the scholarship. Scholarship America will review the request and will respond with their decision.

WHAT IF THE STUDENT IS UNSURE WHAT SCHOOL THEY WILL ATTEND?

The student should enter their current first-choice school. When filling out the scholarship acceptance form, they can update their chosen school at that time.

Eligibility

WHO IS ELIGIBLE?

Children or direct dependents, age 25 and under, of regular full-time Intuit employees (in any country) who have a minimum of one year's employment with the company as of the application deadline date. The employee must be employed with Intuit when the award is announced. Applicants must be either: Students in the 8th through 11th grade who are planning to enroll in a private secondary school, or high school seniors or graduates who are enrolled or who are planning to enroll in a full-time undergraduate course of study at an accredited 2 or 4-year college, university or vocational-technical school. Full-time study is generally defined as at least 12 hours or credits.

Children of the President and Chairman are not eligible to apply.

WHAT HAPPENS IF THE EMPLOYEE PARENT LEAVES INTUIT?

Once awarded, we will continue to pay out the scholarship, including renewals, as long as the student meets the other eligibility requirements (e.g., maintaining the minimum GPA and a full-time course of study).

I WORKED AT INTUIT AS A REGULAR FULL-TIME EMPLOYEE BUT LEFT FOR A WHILE AND THEN RETURNED TO FULL-TIME STATUS.

Your child qualifies to apply if your cumulative regular full-time employment with Intuit is at least one year as of the application deadline.

DO RECENTLY ACQUIRED BUSINESS UNITS QUALIFY?

Yes, if your combined regular full-time employment with the acquired company and Intuit is at least one year by the application deadline, your child qualifies to apply.

IF AN EMPLOYEE IS THE LEGAL GUARDIAN OF A STUDENT(S), ARE THEY ELIGIBLE? Yes.

DOES THE PROGRAM COVER GRADUATE SCHOOL?

No. The sponsors decided to prioritize secondary school, college, and vocational-technical education.

WILL AWARDS FOR PRIVATE SECONDARY SCHOOL CONTINUE INTO COLLEGE?

No. When a private secondary recipient becomes a high school senior, the student must reapply for a post-secondary scholarship.

CAN STUDENTS REAPPLY IF THEY APPLIED IN A PREVIOUS YEAR?

Yes, previous applicants who were not awarded scholarships can reapply.

CAN STUDENTS APPLY IF THEY HAVE ALREADY COMPLETED ONE OR MORE YEARS OF STUDY?

Yes, students can apply at any point during their secondary or post-secondary education.

CAN STUDENTS APPLY IF THEY ARE NOT PLANNING TO COMPLETE A FULL YEAR OF SCHOOL?

Yes, students studying full-time for part of a year (e.g., a quarter or semester) will be eligible for a pro-rated award.

Selection Process

WHAT IS THE DEADLINE FOR THE SUBMISSION OF APPLICATIONS?

Applications must be submitted online by or before 3 p.m. Central Time on February 1, 2023. The required recommendation must be submitted online by or before 3 p.m. Central Time on February 6, 2023.

WHAT IS THE AWARD SELECTION PROCESS?

Scholarship awards are determined in a two-step process by Scholarship America: first merit and then need.

The first step is selecting the recipients based on the student's merit. Scholarship America evaluates the applicant's academic performance, leadership and contributions to school and community activities, paid work and entrepreneurial experience, an essay describing a personal achievement,

an online recommendation from a non-related adult, and two optional statements regarding home responsibilities and personal circumstances/hardships. The sponsors' intent is to award scholarships to applicants who have demonstrated that they are "go-getters," who take whatever situation they are dealt and make a real difference. They make the best of whatever circumstances they face because of their leadership, drive, determination, and organizational skills.

Financial need is not a factor in selecting the recipients but will be considered in determining the size of the award once the recipient is selected.

Scholarship America assesses the financial need of the recipients to determine the amount of each award, which will range from \$5,600 to \$11,200 per year. Please see the **Financial** section below for information on scholarship renewal requirements.

WHEN WILL SCHOLARSHIP DECISIONS BE ANNOUNCED?

All applicants will be notified via email by Scholarship America in late March (this timing is subject to change). We recommend adding <u>intuitscholarshipprogram@scholarshipamerica.org</u> to your address book to avoid notification emails going to your spam folder.

DO THE PROCEDURES VARY BY COUNTRY?

Intuit employees worldwide follow the same process. All applications need to be submitted in the English language. An English translation must accompany non-English documents. If needed, Scholarship America will fax an addendum to non-US applicants with additional information to assist in processing their applications; this can also be downloaded online from the application website.

HOW MANY SCHOLARSHIPS WILL BE AWARDED EACH YEAR?

The exact number will depend on several factors, including how many students apply and how many applicants meet the eligibility criteria. About 80 to 100 new scholarships have been awarded annually in recent years.

WHAT PERCENT OF THOSE APPLYING WILL RECEIVE SCHOLARSHIPS?

The exact percentage depends in part on the number of applicants. U.S. Internal Revenue Service rules require that employee scholarship programs remain competitive within the applicant pool to avoid having the scholarships classified as taxable income to the parents.

WILL INTUIT BE DECIDING WHO GETS THE SCHOLARSHIPS?

No. The selection process will be handled exclusively by Scholarship America.

IS THERE ANY PREFERENCE BASED ON EMPLOYEE TYPE?

No. No preferences are given to any employee types in the selection process, except that children of the President and Chairman are not eligible, and applicants must be the child or dependent of a regular full-time Intuit employee with at least one year of service.

WILL RECIPIENTS' NAMES BE ANNOUNCED TO THE WHOLE COMPANY?

Yes, the Intuit Scholarship Program will announce scholarship awards each year via Intuit Insight.

<u>Financial</u>

HOW MUCH SCHOLARSHIP FUNDING IS AVAILABLE?

Scholarships will range from \$5,600 to \$11,200 per year for up to four years. The exact amount is based on Scholarship America's determination of financial need. Applicants who show no need or who choose not to complete the financial section will receive the minimum award. We highly encourage all applications to complete the financial information section of the application, even if they are unsure they will qualify for a need-based award. Scholarship America cannot accept this information after the application has been submitted.

WILL INTUIT SEE MY FAMILY'S FINANCIAL INFORMATION?

No. Applicants send the application and financial information directly to Scholarship America, which holds it in strict confidence.

WHAT ARE THE TAX IMPLICATIONS FOR THE PARENTS?

In the U.S., scholarship awards are tax-free to the parents to the extent that they do not exceed expenses incurred for tuition, fees, books and supplies, and required equipment (not including room and board).

HOW ARE THE SCHOLARSHIP AWARDS DISTRIBUTED?

For students based in the U.S., checks will be made payable to the student's school but will be sent to the student's home address. It is the student's responsibility to forward the check to the school. International recipients will receive their awards via wire transfer.

WHAT MUST THE STUDENT DO TO RENEW THE SCHOLARSHIP EACH YEAR?

Students receiving renewable scholarships must submit a brief online renewal application provided by Scholarship America each year, usually in January, with a due date in February (students that need more time should contact Scholarship America before the deadline). Students must upload their transcript as part of the renewal application. Scholarship America renews the scholarship if the student maintains full-time enrollment and a cumulative grade point average of at least a "B" (3.0 on a 4.0 scale, except for the first year of college, in which the minimum GPA is 2.7). Please note, students who receive scholarship funds for private secondary school must reapply to receive funding for post-secondary or vocational study (but the maximum of four years of scholarship funding applies to all levels of study combined). If you did not meet the minimum GPA needed to renew and wish to describe extenuating circumstances that impacted your academic performance, please submit this information with your renewal application.

HOW IS THE INTUIT SCHOLARSHIP PROGRAM FUNDED?

Personal donations from Scott Cook and Signe Ostby fund this program.